



## Saipem: Reverse Stock Split of ordinary shares and saving shares - value of share fractions

*San Donato Milanese (Italy), June 13, 2022* - Saipem S.p.A. ("Saipem" or the "Company") informs that today - in execution of the resolution adopted on June 8, 2022 by the Saipem Board of Directors - it proceeded with the reverse stock split of Saipem ordinary shares and saving shares in the ratio of no. 1 new ordinary share (ISIN code IT0005495657) for every no. 10 outstanding ordinary shares (ISIN code IT0005495616), of no. 1 new savings share (ISIN code IT0005495673) for every no. 10 outstanding savings shares (ISIN code IT0005252165), after the cancellation of no. 8 ordinary shares and no. 8 savings shares to enable the overall balancing of the operation without changing the share capital.

Following the press release issued on June 8, 2022, Saipem informs that (i) the official price of the Company's ordinary shares recorded on Euronext Milan on June 10, 2022, for the purposes of valuing the fractions generated by the application of the reverse stock split ratio, is equal to Euro 4.652, and (ii) the official price of the Company's saving shares available on Euronext Milan on June 10, 2022, for the purposes of valuing the fractions generated by the application of the reverse stock split ratio, is equal to Euro 18.00.

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*Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in 70 countries around the world with 32 thousand employees from 130 different nationalities.*

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