

REGULATED INFORMATION

Notice of Ordinary Shareholders' Meeting

(pursuant to art. 125-bis, paragraph 1, Legislative Decree 58/1998)

San Donato Milanese (Milan), March 28, 2019 - Shareholders of Saipem S.p.A. (hereinafter "Saipem" or "Company") are hereby invited to attend the Ordinary Shareholders' Meeting, which will be held in Saipem's Offices (IV Palazzo Uffici), San Donato Milanese, Via Martiri di Cefalonia 67, at 10.00 a.m. (CET), on April 30, 2019 - single call.

Agenda

1. Statutory Financial Statements at December 31, 2018 of Saipem S.p.A. Relevant resolutions. Presentation of the Consolidated Financial Statements at December 31, 2018. Reports by the Board of Directors, the Statutory Auditors and the External Auditors. Presentation of the Non-financial Statement for the year 2018.
2. Appointment of a Director.
3. Additional fees to the External Auditors.
4. Remuneration Report 2019: Policy on remuneration.
5. New long-term incentive plan 2019 - 2021.
6. Authorisation to buy-back treasury shares for the 2019 allocation of the long-term Incentive Plan 2019-2021.
7. Granting the Board of Directors authorisation, pursuant to art. 2357-ter of the Italian Civil Code, to use up to a maximum of 10,500,000 treasury shares for the 2019 allocation of the long-term Incentive Plan 2019-2021.
8. Authorizing acts interrupting the limitation period of the liability action against a former Director.

Information relating to methods and terms for:

- attending and voting at the Shareholders' Meeting (please note that the *record date* is **April 17, 2019**)
- attending and voting by proxy or conferring a proxy to the Designated Representative (*Mr. Dario Trevisan*)
- exercising the right to add items to the meeting agenda, the right to submit new resolution proposals
- the right to ask questions on items on the agenda (before 18.00 hrs on **April 27, 2019**)
- accessing reports on the items on the agenda and all Shareholders' meeting documentation,

are detailed in the notice of meeting available at www.saipem.com - under the section "Shareholders' meeting", through the authorised "*eMarket STORAGE*" system at www.emarketstorage.com, and from Borsa Italiana S.p.A. at www.borsaitaliana.it .

Information relating to the share capital is also available at www.saipem.com - under the section "Shareholders' meeting"

This extract has been published in the newspaper "Il Sole 24 Ore" on March 29, 2019.

On behalf of the Board of Directors

The Chairman

Francesco Caio



Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSight, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 60 countries worldwide and has 32 thousand employees of 120 different nationalities.

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