

Annual General Shareholders' Meeting of Saipem S.p.A. April 30, 2015

Voting outcome pursuant to art. 125-quater, of Legislative Decree no. 58 of February 24, 1998

Item 1 Statutory Financial Statements at December 31, 2014 of Saipem S.p.A. Relevant deliberations. Presentation of the Consolidated Financial Statements at December 31, 2014. Reports by the Board of Directors, the Statutory Auditors and the External Auditors.			
Shares represented:	282,901,890 (equal to 64.39% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,706,890 (equal to 64.12% of the Share Capital with vote entitlement) No. 1,195,000 shares did not vote.		
	In favour	Against	Abstained
Shares	281,477,098	100	229,692
% of the Share Capital with vote entitlement	64.06%	0.00%	0.05%
Item 2 Allocation of result.			
Shares represented:	282,901,890 (equal to 64.39% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,214,920 (equal to 64.01% of the Share Capital with vote entitlement) No. 1,686,970 shares did not vote.		
	In favour	Against	Abstained
Shares	280,698,163	8,000	508,757
% of the Share Capital with vote entitlement	63.89%	0.00%	0.12%
Item 3 Establishing the number of Board Directors. (To fix as nine upon proposal by the Board of Directors)			
Shares represented:	282,901,890 (equal to 64.39% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,706,890 (equal to 64.12% of the Share Capital with vote entitlement) No. 1,195,000 shares did not vote.		
	In favour	Against	Abstained
Shares	281,207,243	0	499,647
% of the Share Capital with vote entitlement	64.00%	0.00%	0.11%

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Item 4. Establishing the duration of the Board Directors' mandate. (Duration of mandate: three years upon proposal by the Board of Directors)

Shares represented:	282,901,890	(equal to 64.39% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,706,890	(equal to 64.12% of the Share Capital with vote entitlement) No. 1,195,000 shares did not vote.		
	In favour	Against	Abstained	
Shares	281,199,440	0	507,450	
% of the Share Capital with vote entitlement	64.00%	0.00%	0.12%	

Item 5. Appointment of Board Directors. (List 1 presented by Eni and List 2 presented by minority Shareholders)

Shares represented:	282,901,890	(equal to 64.39 % of the Share Capital with vote entitlement)			
Shares for which a vote is expressed:	282,901,890	(equal to 64.39 % of the Share Capital with vote entitlement)			
	List 1	List 2	Against	Abstained	
Shares	189,503,639	93,212,749	172,835	12,667	
% of the Share Capital with vote entitlement	43.13%	21.22%	0.04%	0.00%	

Item 6. Appointment of the Chairman of the Board of Directors. (Paolo Andrea Colombo appointed – Eni's proposal)

Shares represented:	282,901,890	(equal to 64.39 % of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,698,890	(equal to 64.12% of the Share Capital with vote entitlement) No. 1,203,000 shares did not vote.		
	In favour	Against	Abstained	
Shares	278,455,943	43,709	3,199,238	
% of the Share Capital with vote entitlement	63.38%	0.01%	0.73%	

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Item 7. Establishing the remuneration of Board Directors. (Euro 60,000 per annum for each Director – Eni's proposal)

Shares represented:	282,901,890	(equal to 64.39 % of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,214,920	(equal to 64.01% of the Share Capital with vote entitlement) No. 1,686,970 shares did not vote.		
		In favour	Against	Abstained
Shares	277,177,794	901,451	3,135,675	
% of the Share Capital with vote entitlement	63.09%	0.21%	0.71%	

Item 8. Appointment of an Alternate Auditor. (appointed Giulia De Martino – Eni's proposal)

Shares represented:	282,891,890	(equal to 64.39% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,204,920	(equal to 64.00% of the Share Capital with vote entitlement) No. 1,686,970 shares did not vote.		
		In favour	Against	Abstained
Shares	277,584,553	0	3,620,367	
% of the Share Capital with vote entitlement	63.18%	0.00%	0.82%	

Item 9. Additional fees to the External Auditors.

Shares represented:	282,891,890	(equal to 64.39 % of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,204,920	(equal to 64.00 % of the Share Capital with vote entitlement) No. 1,686,970 shares did not vote.		
		In favour	Against	Abstained
Shares	276,735,948	1,334,615	3,134,357	
% of the Share Capital with vote entitlement	62.99%	0.30%	0.71%	

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Item 10. Remuneration Report: remuneration policy.

Shares represented:	282,891,890 (equal to 64.39 % of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,204,920 (equal to 64.00 % of the Share Capital with vote entitlement) No. 1,686,970 shares did not vote		
	In favour	Against	Abstained
Shares	270,963,841	2,637,816	7,603,263
% of the Share Capital with vote entitlement	61.67%	0.60%	1.73%

Item 11. New long-term monetary incentive plan.

Shares represented:	282,891,890 (equal to 64.39 % of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	281,204,920 (equal to 64.00 % of the Share Capital with vote entitlement) No. 1,686,970 shares did not vote		
	In favour	Against	Abstained
Shares	275,146,908	2,922,227	3,135,785
% of the Share Capital with vote entitlement	62.62%	0.67%	0.71%