

Item added to the Agenda of the Shareholders' Meeting of Saipem S.p.A.

On November 13, 2015, the Board of Directors of Saipem S.p.A. (hereinafter "Saipem" or the "Company") approved the request presented by Eni S.p.A., pursuant to art. 126 – bis of Legislative Decree 58/1998, to add the following item to the meeting agenda at the next Shareholders' Meeting, which will take place at 10 AM on December 2, 2015 in San Donato Milanese, via Martiri di Cefalonia 67, IV Palazzo Uffici (whose notice was published on November 2, 2015):

- "Appointments to the Board of Statutory Auditors".

Following this request, the Agenda of the Shareholders' Meeting is as follows:

Extraordinary Part

1. Elimination of the nominal value of the ordinary shares and savings shares. Amendment to articles 5 and 6 of the Company's Articles of Association - related and consequent resolutions.
2. Proposed increase in share capital for cash, in one or more tranches, for a maximum overall amount (including share premium, if any) of €3,500 million, through the issue of ordinary shares with the same regular entitlement as ordinary shares of Saipem S.p.A. currently in circulation, to be offered to current holders of Saipem ordinary or savings shares pursuant to art. 2441, paragraph 1, of the Italian Civil Code. Amendment to art. 5 of the Company's Articles of Association - related and consequent resolutions.

Ordinary Part

1. Appointments to the Board of Statutory Auditors.

In compliance with art. 126 – bis of Legislative Decree 58/1998, the Explanatory Report prepared by Eni S.p.A. is available at the Company's registered office, at www.saipem.com, under the section "Shareholders' Meeting", on the "Nis Storage" site at www.emarketstorage.com and at Borsa Italiana S.p.A. (www.borsaitaliana.it).

For information regarding the following formalities and deadlines:

- participating and voting at the Shareholders' Meeting (record date: November 23, 2015)
- participating and voting by proxy or through the Designated Representative (Mr. Dario Trevisan)
- the right to submit questions prior to the Shareholders' Meeting
- reports on the items on the agenda and documents related to the Shareholders' Meeting
- any other rights in connection with the Shareholders' Meeting,

please refer to the notice of Shareholders' Meeting published (extract) in the newspaper "Il Sole 24 Ore" on November 2, 2015, which is available, as is the present document, at the Company's registered office, at www.saipem.com, under the section "Shareholders' Meeting", on the "Nis Storage" site at www.emarketstorage.com and at Borsa Italiana S.p.A. (www.borsaitaliana.it).

Also available are reports and other documents already published by the Company, in compliance with the law, relating to items on the meeting agenda.

Information regarding the Company's share capital is available at www.saipem.com, under the section "Shareholders' Meeting".

This notice was published in the newspaper "Il Sole 24 Ore" on November 16, 2015.

For and on behalf of the Board of Directors

The Chairman

Paolo Andrea Colombo