



A Joint-stock company  
Registered Office in San Donato Milanese (MI), Italy  
Via Martiri di Cefalonia 67  
Corporate capital 441,410,900 euros fully paid-up  
Economic and Administrative Business Register Milan no. 788744  
Taxpayer's code and VAT number 00825790157  
Saipem is a subsidiary of Eni S.p.A.

## **SAIPEM S.p.A.**

### **SAVINGS SHAREHOLDERS' MEETING TO BE HELD ON 27/30/31 OCTOBER 2006**

Report put forward by the Board of Directors on the following item on the agenda:

#### **APPOINTMENT OF THE COMMON REPRESENTATIVE FOR HOLDERS OF SAVINGS SHARES, SET THE DURATION OF THEIR MANDATE AND THEIR REMUNERATION.**

"Messrs Shareholders,  
on 3<sup>rd</sup> July 2003, the Savings Shareholders' Meeting appointed Mr Gianluca Officio, for three years, as Common Representative of all holders of savings shares and set his remuneration at 3,000 euros per annum".

#### **MOTION PROPOSAL**

"Messrs Shareholders,  
as the current mandate has expired, you are invited to appoint a Common Representative for three years, pursuant to art. 146 of Law 38/98 and set their remuneration".