

Proxy Form*

To:
Saipem spa
via Martiri di Cefalonia, 67
20097 San Donato Milanese (Milan)

I, the undersigned
Last name
First name
born in/at on ,
residing in (city) at (address)
Italian Fiscal Code.....
Identification document (type) No.....
Issued by Expiry date.....
In my capacity as:
 individual shareholder legal representative of (name of agency/company)
Address of the registered office
Italian Fiscal Code.....
Details of the deed granting power of attorney

Data to be provided at the discretion of the delegating party:

Notice no. (notice issued by the financial intermediary)
Date on which the notice was requested.....
Any identifying codes

DO DELEGATE

Mr/Mrs
Born in/at on ,
residing in (town) at (address)
Italian Fiscal Code.....
TO PARTICIPATE AND VOTE IN THE SHAREHOLDERS' MEETING CALLED TO CONVENE ON (date),
IN ACCORDANCE WITH THE VOTING INSTRUCTIONS PROVIDED BY THE UNDERSIGNED WITH REFERENCE
TO
NO. SAVING SHARES
RECORDED IN SECURITIES ACCOUNT NO.
WITH (custodial intermediary)
ABI CAB
The Representative may be replaced in this order:
1. By Mr/Mrs
Born in/at on ,
Residing in (city) in (address)
Italian Fiscal Code.....
2. By Mr/Mrs
Born in/at on ,
Residing in (city) in (address)
Italian Fiscal Code.....
I, the undersigned (surname and name of the signer only if different from that of the owner of the shares)
.....

sign this proxy in my capacity as (tick as appropriate)
 secured creditor broker holder of a beneficial life interest custodian
 manager legal representative or attorney empowered to sub-delegate

Date

Signature of the delegating party

IN THE EVENT THAT THIS FORM IS A COPY OF THE ORIGINAL:

Pursuant to and for the purposes of art. 135-novies of Legislative Decree 58 of February 24, 1998, the Representative certifies the identity of the delegating party and the compliance of the copy with the original.

Signature of the Representative

*NB: The validity of the proxy form is subject to the authorised intermediary having sent a notice to the Company, upon request of the party entitled to participate and to exercise voting rights.