

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

MAY 4, 2011



Voting results

Ordinary Part

Item 1 Saipem S.p.A. Statutory Financial Statements at December 31, 2010, Reports by the Board of Directors, the Board of Statutory Auditors and the External Auditors. Relevant deliberation. Presentation of the Consolidated Financial Statements at December 31, 2010.

Shares represented: 341,450,296 (78.00% of the share capital)
Shares for which a vote is expressed: 341,239,796 (77.95% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	341,079,335	10,461	150,000	210,500
% of s.c.	77.91%	0.00%	0.03%	0.05%

Ordinary Part

Item 2 Allocation of the net profit.

Shares represented: 341,450,296 (78.00% of the share capital)
Shares for which a vote is expressed: 340,926,996 (77.88% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	340,392,996	0	534,000	523,300
% of s.c.	77.75%	0.00%	0.12%	0.12%

Ordinary Part

Item 3a Setting the number of Board Directors.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,496 (78.00% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	338,646,496	681,858	2,122,142	0
% of s.c.	77.35%	0.16%	0.48%	0%

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Ordinary Part

Item 3b Duration of Board Directors' mandate.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,496 (78.00% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	338,648,156	681,858	2,120,482	0
% of s.c.	77.36%	0.16%	0.48%	0%

Ordinary Part

Item 3c Setting the remuneration of Board Directors.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,496 (78.00% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	338,646,495	683,519	2,120,482	0
% of s.c.	77.35%	0.16%	0.48%	0%

Ordinary Part

Item 3d Appointment of Board Directors.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,496 (78.00% of the share capital)

	List 1	List 2	Against	Abstained	Did not vote
Shares:	214,735,732	123,912,224	682,058	2,120,482	0
% of s.c.	49.05%	28.30%	0.16%	0.48%	0%

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Ordinary Part

Item 3e Appointment of the Chairman of the Board of Directors.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,495 (78.00% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	338,648,155	681,858	2,120,482	1
% of s.c.	77.36%	0.16%	0.48%	0%

Ordinary Part

Item 4a Appointment of Statutory Auditors.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,496 (78.00% of the share capital)

	List 1	List 2	Against	Abstained	Did not vote
Shares:	214,885,544	124,496,565	143,204	1,925,183	0
% of s.c.	49.08%	28.44%	0.03%	0.44%	0%

Ordinary Part

Item 4b Appointment of the Chairman of the Board of Statutory Auditors.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,495 (78.00% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	339,382,108	143,204	1,925,183	1
% of s.c.	77.52%	0.03%	0.44%	0%

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

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Ordinary Part

Item 4c Setting the remuneration of the Chairman of the Board of Statutory Auditors and of Statutory Auditors .

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 341,450,496 (78.00% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	339,380,449	144,864	1,925,183	0
% of s.c.	77.52%	0.03%	0.44%	0%

Extraordinary Part

Item 1 Amendments to articles 12, 13 and 19 of the Articles of Association.

Shares represented: 341,450,496 (78.00% of the share capital)
Shares for which a vote is expressed: 340,543,196 (77.79% of the share capital)

	In favour	Against	Abstained	Did not vote
Shares:	339,905,036	487,960	150,200	907,300
% of s.c.	77.64%	0.11%	0.03%	0.21%