

**Proxy Form\***

To:  
**Saipem** spa  
via Martiri di Cefalonia, 67  
20097 San Donato Milanese (Milan)

I, the undersigned  
Last name .....  
First name .....  
born in/at ..... on ..... ,  
residing in ..... (city) at ..... (address)  
Italian Fiscal Code.....  
Identification document (type) ..... No.....  
Issued by ..... Expiry date.....  
In my capacity as:  
 individual shareholder  legal representative of (name of agency/company) .....  
Address of the registered office .....  
Italian Fiscal Code.....  
Details of the deed granting power of attorney.....

*Data to be provided at the discretion of the delegating party:*

Notice no. .... (notice issued by the financial intermediary)  
Date on which the notice was requested.....  
Any identifying codes .....

**DO DELEGATE**

Mr/Mrs .....  
Born in/at ..... on ..... ,  
residing in ..... (town) at ..... (address)  
Italian Fiscal Code.....  
TO PARTICIPATE AND VOTE IN THE SHAREHOLDERS' MEETING CALLED TO CONVENE ON ..... (date),  
IN ACCORDANCE WITH THE VOTING INSTRUCTIONS PROVIDED BY THE UNDERSIGNED WITH REFERENCE  
TO  
NO. ....ORDINARY SHARES  
RECORDED IN SECURITIES ACCOUNT NO. ....  
WITH ..... (custodial intermediary)  
ABI ..... CAB .....

The Representative may be replaced in this order:  
1. By Mr/Mrs .....  
Born in/at ..... on ..... ,  
Residing in ..... (city) in ..... (address)  
Italian Fiscal Code.....  
2. By Mr/Mrs .....  
Born in/at ..... on ..... ,  
Residing in ..... (city) in ..... (address)  
Italian Fiscal Code.....

I, the undersigned (surname and name of the signer only if different from that of the owner of the shares)  
.....  
sign this proxy in my capacity as (tick as appropriate)  
 secured creditor  broker  holder of a beneficial life interest  custodian  
 manager  legal representative or attorney empowered to sub-delegate

Date

Signature of the delegating party

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**IN THE EVENT THAT THIS FORM IS A COPY OF THE ORIGINAL:**

Pursuant to and for the purposes of art. 135-novies of Legislative Decree 58 of February 24, 1998, the Representative certifies the identity of the delegating party and the compliance of the copy with the original.

Signature of the Representative

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\*NB: The validity of the proxy form is subject to the authorised intermediary having sent a notice to the Company, upon request of the party entitled to participate and to exercise voting rights.