

Saipem S.p.A. A Joint-stock company
Registered Office in San Donato Milanese (MI), Italy
Via Martiri di Cefalonia 67
Corporate capital 441,410,900 euros fully paid-up
Economic and Administrative Business Register Milan no. 788744
Taxpayer's code and VAT number 00825790157
Saipem is a subsidiary of Eni S.p.A.

saipem



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Calling of the Savings Shareholders' Meeting

Holders of Saipem Savings Shares are called to attend the Savings Shareholders' Meeting due to convene at Saipem's 'IV° Palazzo Uffici', Via Martiri di Cefalonia 67, San Donato Milanese (MI), Italy at 15 pm on one of the following dates:

- first summons, 14th January 2010
- second summons, 15th January 2010
- third summons, 18th January 2010,

to discuss and resolve on the following

AGENDA

1) Appointment of a Common Representative of Savings Shareholders; determination of the duration of their mandate and their remuneration.

All Holders of Savings Shares may attend, provided they have obtained the appropriate certification from authorised brokers, pursuant to current legislation, at least two working days prior to the Meeting (first summons).

Documentation required by current legislation on the item on the Agenda is available for collection at Borsa Italiana S.p.A. and it can be downloaded from the company's website (www.saipem.eni.it).

For further information on the Saving Shareholders' Meeting, please contact the Company's Secretary's Office on: +39 02 520 54276, +39 02 520 44608; fax +39 02 520 44506 or email segreteria.societaria@saipem.eni.it.