



Saipem, no damage to the Castorone vessel. Remediation works are underway

Milan (Italy), January 31, 2024 - Saipem confirms that the Castorone pipelaying vessel operating off the waters of Western Australia has not suffered any damage.

A buckle while laying the pipeline is an event which can happen and as such Saipem has in place approved procedures and resources available for intervention and remediation purposes.

The initial assessment appears to indicate that the cause of the incident could be software anomaly under investigation.

Alongside the investigation, plans for the trunkline remediation works are underway with safety as our priority.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into five business lines - Asset Based Services, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 8 fabrication yards and an offshore fleet of 23 construction vessels (of which 21 owned and 2 owned by third parties and managed by Saipem) and 15 drilling rigs, of which 8 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 120 nationalities.

Website: www.saipem.com
Switchboard: +39 0244231

Media relations
E-mail: media.relations@saipem.com

Investor Relations
E-mail: investor.relations@saipem.com

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com