



# General Shareholders' Meeting of Saipem S.p.A. – April 29, 2016

Voting outcome pursuant to art.125-quater, of Legislative Decree no. 58 of February 24, 1998

**Item 1** *Statutory Financial Statements at December 31, 2015 of Saipem S.p.A. Relevant deliberations. Presentation of the Consolidated Financial Statements at December 31, 2015. Reports by the Board of Directors, the Statutory Auditors and the External Auditors. (Approval of the Financial Statements at 31.12.2015)*

Shares represented:	6,586,912,800 (equal to 65.17% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,871,745 (equal to 65.17% of the Share Capital with vote entitlement) No. 41,055 shares did not vote.		
	In favour	Against	Abstained
Shares	6,583,737,006	279,125	2,855,614
% of the Share Capital with vote entitlement	65.14%	0.00%	0.03%

**Item 1** *Statutory Financial Statements at December 31, 2015 of Saipem S.p.A. Relevant deliberations. Presentation of the Consolidated Financial Statements at December 31, 2015. Reports by the Board of Directors, the Statutory Auditors and the External Auditors. (Proposal to cover losses)*

Shares represented:	6,586,540,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,540,800 (equal to 65.16% of the Share Capital with vote entitlement)		
	In favour	Against	Abstained
Shares	6,583,416,061	235,125	2,889,614
% of the Share Capital with vote entitlement	65.13%	0.00%	0.03%

**Item 2. Appointment of a Director.** (Appointment of Leone Pattofatto at the proposal of the Shareholder CDP Equity S.p.A.)

Shares represented:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,424,800 (equal to 65.16% of the Share Capital with vote entitlement) No. 115,000 shares did not vote.		
	In favour	Against	Abstained
Shares	6,555,990,241	7,351,512	23,083,047
% of the Share Capital with vote entitlement	64.86%	0.07%	0.23%

**Item 3. Additional fees to the External Auditors.**

Shares represented:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
	In favour	Against	Abstained
Shares	6,539,031,956	25,609,989	21,897,855
% of the Share Capital with vote entitlement	64.69%	0.25%	0.22%

**Item 4. Remuneration Report: remuneration policy.**

Shares represented:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
	In favour	Against	Abstained
Shares	6,492,491,519	78,008,524	16,039,757
% of the Share Capital with vote entitlement	64.23%	0.77%	0.16%

**Item 5** *New long-term incentive plan.*

Shares represented:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,424,800 (equal to 65.16% of the Share Capital with vote entitlement) No. 115,000 shares did not vote.		
	In favour	Against	Abstained
Shares	6,195,951,840	386,379,763	4,093,197
% of the Share Capital with vote entitlement	61.30%	3.82%	0.04%

**Item 6** *Buy-back of treasury shares to cover the 2016 allocation of the 2016-2018 long-term incentive plan.*

Shares represented:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,392,800 (equal to 65.16% of the Share Capital with vote entitlement) No. 147,000 shares did not vote.		
	In favour	Against	Abstained
Shares	6,192,792,174	389,508,747	4,091,879
% of the Share Capital with vote entitlement	61.27%	3.85%	0.04%

**Item 7** *Authorising the Board of Directors, pursuant to art. 2357 ter of the Italian Civil Code, to grant up to a maximum of 85,000,000 treasury shares in connection with the 2016 allocation of the 2016-2018 long-term incentive plan.*

Shares represented:	6,586,539,800 (equal to 65.16% of the Share Capital with vote entitlement)		
Shares for which a vote is expressed:	6,586,392,800 (equal to 65.16% of the Share Capital with vote entitlement) No. 147,000 shares did not vote.		
	In favour	Against	Abstained
Shares	6,193,665,041	388,635,880	4,091,879
% of the Share Capital with vote entitlement	61.28%	3.84%	0.04%