

## **Notice of Special Shareholders' Meeting of holders of savings shares**

*(pursuant to art. 125-bis, paragraph 1, Legislative Decree 58/1998)*

Holders of savings shares of Saipem S.p.A. (hereinafter "Saipem" or "Company") are hereby invited to attend the Special Shareholders' Meeting, which will be held in Saipem's Offices (IV Palazzo Uffici), San Donato Milanese, Via Martiri di Cefalonia 67, **at 15.00 hrs (CET) on April 29, 2016 (single call)**.

### **Agenda**

1. Appointment, for three years, of the Common Representative for Savings Shareholders; set his/her remuneration; relevant deliberations.

Information relating to methods and terms for:

- attending and voting at the Special Shareholders' Meeting (please note that the *record date* is **April 20, 2016**)
- exercising the right to add items to the meeting agenda, the right to submit new resolution proposals and the right to ask questions on items on the agenda
- accessing reports on the items on the agenda and all Special Shareholders' meeting documentation,

are detailed in the notice of meeting available at [www.saipem.com](http://www.saipem.com) – under the section "Shareholders' meeting - Special Shareholders' Meeting of Savings Shares", through the authorised "Nis Storage" mechanism at [www.emarketstorage.com](http://www.emarketstorage.com), and at Borsa Italiana S.p.A. [www.borsaitaliana.it](http://www.borsaitaliana.it).

Information relating to the share capital are also available at [www.saipem.com](http://www.saipem.com) – under the section "Shareholders' meeting - Special Shareholders' Meeting of Savings Shares".

This extract has been published in the newspaper "Il Sole 24 Ore" on March 30, 2016 .

On behalf of the Board of Directors  
The Chairman  
Paolo Andrea Colombo