



Saipem: Reverse Stock Split of ordinary shares - value of share fractions

San Donato Milanese (Italy), May 23, 2022 - Saipem S.p.A. ("Saipem" or the "Company") informs that, in execution of the resolution passed by Saipem Extraordinary Shareholders' Meeting on May 17, 2022, today it proceeded with the reverse stock split of Saipem ordinary shares, in the ratio of no. 21 new ordinary shares for every no. 100 ordinary shares.

Following the press release issued on May 18, 2022, Saipem informs that the official price of the Company's ordinary shares recorded on Euronext Milan on May 20, 2022, for the purposes of valuing the fractions generated by the application of the reverse stock split ratio, is equal to Euro 1.1022.

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Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in 70 countries around the world with 32 thousand employees from 130 different nationalities.

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